Why should my Nest pension go fossil free?

The climate crisis is already causing extreme weather and significant harm to communities around the world.

If we want a liveable future to retire into, we need to act now to end funding for fossil fuel companies that are driving climate breakdown.

In just a few clicks, you can <u>switch to Nest's</u>
<u>Ethical Fund</u> with us – and together, we can put pressure on Nest to go fossil free for all members.







As long as our banks, pensions and institutions continue to invest billions in fossil fuels, they'll keep gambling with our futures. Divestment is about freeing our communities, institutions and governments from the power of fossil fuel polluters.

No more toxic pension funds

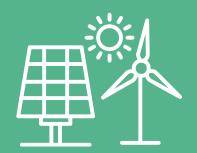
UK pension funds, including the National Employment Savings Trust (Nest), currently invest a whopping £88 billion in coal, oil and gas companies, like BP and Shell, that are fuelling extreme weather and climate breakdown.





Our wages, no say

Pension fund managers invest our wages into these companies without our say, when our money could instead be invested in renewable wind and solar power and local, publicly-owned infrastructure like social housing that actually benefit our communities.





Making working life harder

Rising temperatures already cause millions of worker injuries each year and two-thirds of UK workers are expected to have to work in extreme heat over the next five years. And it's the climate crisis that's powering our soaring energy bills and the high cost of living that's hitting all workers and communities hard right now.

No matter where you work, the climate emergency is already making your job harder.



How can I take action?



Take the pledge to #DivestNest from fossil fuels.

Because billions of workers' salaries are invested by UK pensions, our workplace pensions hold a lot of power over toxic companies like BP and Shell.

So let's use our people power and switch to Nest's Ethical Fund together. Take the pledge to divest at:

divest.org.uk/nest-divest-campaign/





Make the switch

Nest already has an **Ethical Fund that** excludes companies like Shell and BP, and other companies that violate human rights globally. By switching to the Ethical Fund now, we can collectively divest millions from big polluters.

And by showing Nest our support for more ethical investments, we can push them to make their default plan fossil free for everyone.



Once you've pledged, follow these easy steps to switch.

- Log into your Nest account and scroll down to the Quick Links section of your Dashboard, Click "Additional fund choices".
- On your plan page, click "Switch funds".
- Choose the Ethical Fund from the list 3 and click "Switch to this fund".

And that's it, you've divested your Nest pension!

